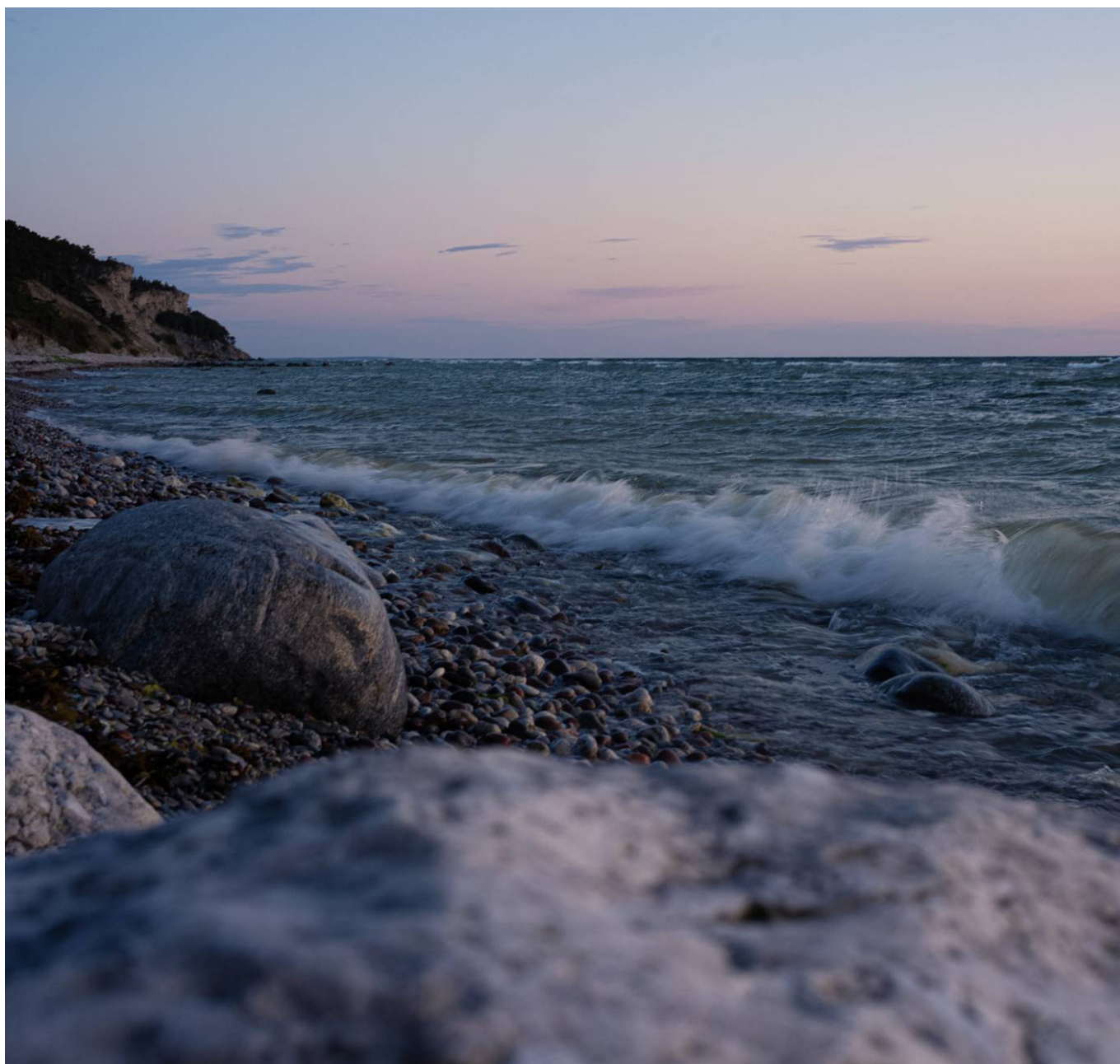


Portfolio Bond
Capital Redemption Bond
Corporates and Corporate Trustees



Information about the company

SEB Life International Assurance Company Designated Activity Company, trading as SEB Life International, is a life assurance company, which engages in the cross border distribution of insurance based investment products under the EU Third Life Assurance Directive. SEB Life International specialises in the provision of tailored EU insurance policies and offers bespoke propositions to suit complex investment needs.

SEB Life International is part of the SEB Group, one of the largest banking and life assurance groups in Northern Europe. You can find more information about SEB Life International, and see our Solvency and Financial Condition Report, at the address www.seb.ie.

The SEB Group has offered its customers financial services for over 160 years. The success of SEB is based on many different factors, including, amongst others, long traditions in business, long-term customer relationships, and an international outlook. The international nature of SEB business is reflected in the group operating globally in over 20 countries.

Read more about SEB on the site www.seb.ie.



Portfolio Bond Capital Redemption Bond

Asset management with the benefits of investment insurance

Portfolio Bond Capital Redemption Bond combines asset management with the benefits of insurance investment. Capital Redemption Bonds have already been used in Europe for decades as vehicles for long-term, fiscally effective investing and financial planning for individuals, corporates and corporate trustees.

Key Benefits of the Portfolio Bond Capital Redemption Bond

- Convenience of holding the asset selection in one simple structure, without the problems of administration or the need to use multiple counterparties for investment activities
- Wide range of acceptable assets
- Flexibility and tax efficiency when altering the investment portfolio
- The ability to select from a range of Asset Managers to manage the investment portfolio
- Enhanced financial privacy as an investor
- Ability to make additional payments or encashments at any time (subject to available liquidity and possible charges)
- The Policy can be pledged, for example, as security for a loan
- No need to nominate lives assured as with traditional life assurance investments



An effective and flexible investment option

Investment portfolios and extensive freedom in choosing assets

One or more investment portfolios may be linked to Portfolio Bond Capital Redemption Bond. The investment decisions will be made in compliance with the return and risk targets agreed upon. The return of Portfolio Bond Capital Redemption Bond depends on the performance of the assets selected for the investment portfolios linked to the Policy.

Assets in the investment portfolios can be, for example, funds, stocks, bonds and a wide range of other assets. Investments are made with the same favourable terms that an institutional investor has.

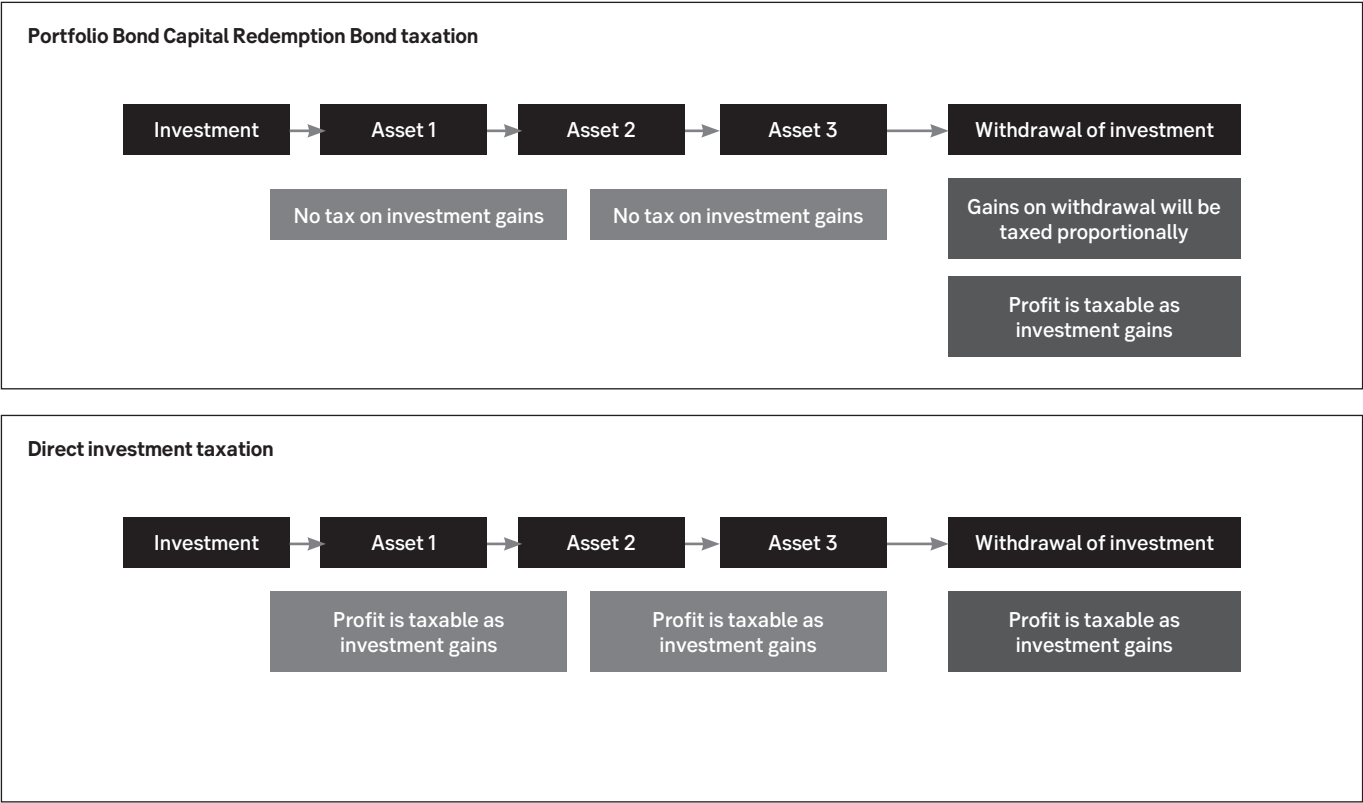
Please see our Permitted Assets Guide, which is updated from time to time for further information.

Tax efficiency and easy management

When assets are purchased and sold within the Capital Redemption Bond, no immediate tax on investment gains will arise. In Finland, investment activity within Capital Redemption Bond takes place without taxation of investment gains. Total and partial encashments will be taxed proportionally at the time of withdrawal on gains. It may be possible to offset losses at the termination of the contract against other capital gains.

Monitoring the performance of the assets is also easy, because the reporting related to the investment portfolios and their events takes place with one centralised report. Capital Redemption Bond is considered as a single investment product, regardless of the contents and activity within the investment portfolio or multiple portfolios. This may bring savings and ease of administration to an investor when compared to administration related to investing directly in multiple investment products.

Portfolio Bond Capital Redemption Bond is more tax efficient than direct investments





Forward planning, security and privacy

One of the benefits of the Portfolio Bond Capital Redemption Bond is that there is no need to appoint a life assured on this type of policy. The Policy will continue for its 100 year term or until the Policyholder chooses to fully encash, which can be at any time (subject to available liquidity and possible charges). Portfolio Bond Capital Redemption Bond enhances financial privacy since the assets of the Policy are owned and held in the name of SEB Life International and linked to the Policy owned by the Policyholder.

Portfolio Bond Capital Redemption Bond is flexible

The Policyholder can request change of Asset Managers, investment portfolios and investment strategies within the limits set by SEB Life International, and it is also possible to transfer funds between different investment strategies and portfolios. The Policyholder may also make additional investments at any time, or withdraw funds as Partial or Full Encashments. When needed, the Policy can also be pledged, for example, as security for a loan. Further information about Portfolio Bond Capital Redemption Bond's policy conditions and investment options are available from your intermediary or SEB Life International.

Key Information

Portfolio Bond Capital Redemption Bond is a single premium, unit-linked insurance policy, which enables investment in a wide variety of different instruments. Investment insurance may be suited to an investor whose investment horizon is at least 5 years.

SEB Life International owns the assets, with the Policyholder owning the Policy, the value of which is linked to the value of the underlying assets.

The Policy has a term of 100 years from Date of Commencement, but the Policyholder may access the Policy Value at any time by fully or partially encashing the Policy (subject to availability of liquidity and possible charges).

Investment portfolios and Asset Managers

One or more investment portfolios may be linked to the Policy, and the Policyholder may appoint an Asset Manager for each of them. The Asset Manager and the Custodian must be approved by SEB Life International.

Assets

The return of Portfolio Bond Capital Redemption Bond is determined based on the performance of the assets selected for the investment portfolios contained in the Policy. Assets can be linked to the investment portfolios of Portfolio Bond Capital Redemption Bond in compliance with the asset list maintained by SEB Life International.

Approved assets include, among others:

- Stocks
- Investment funds
- Bonds

Minimum investment levels

The minimum initial investment for Portfolio Bond Capital Redemption Bond is 50 000 €. Additional investments of minimum 10 000 € can be made at any time. If the value of the Policy falls below the greater of 5 000 € or the outstanding Investment fees, SEB Life International reserves the right to encash the Policy, or alternatively the Policyholder may choose to make an additional investment to bring it up to the minimum amount.

Charges

Charges will be calculated on a regular basis and deducted on a calendar quarterly basis in arrears. The following charges apply to the Portfolio Capital Redemption Bond.

Investment Fee

For the first 3 years following the payment of a premium, an investment fee of 2 % p.a. of the premium is applied.

Annual Fee

The Annual fee is variable and is based on the policy value and fee in each interval as presented below.

Policy value in EUR

From	To	Variable Fee per annum
0	500.000	0,9%
500.000	5.000.000	0,8%
5.000.000	>	0,7%

Fixed Fee

A Fixed fee of 250 € p.a. will be deducted from the Policy in quarterly payments. This fee will be increased annually in line with Consumer Price Index in Ireland and to take account of the move in currency exchange rates relative to the Euro.

Termination and encashment

The Policy can be encashed fully or partially at any time. In the case of Partial Encashments, the value of the Policy must remain above the greater of 5 000 € or the outstanding Investment fees. The Minimum Partial Encashment amount is 5 000 €. If the Policy is encashed during the first Policy Year, an Encashment fee of 1% of the Encashment Value will be charged. In connection with Full Encashment, all assets linked to the Policy will be sold and the Policy Value will be paid after outstanding Investment fees are deducted.

Fees and commissions related to asset management, custody and assets

The Asset Manager and Custodian of the investment portfolio will charge their own costs from the funds linked to the Policy. The costs can be seen in the separate price lists provided by each Asset Manager and Custodian. The costs and fees they charge will be collected for all assets.

Collecting fees

Since the fees charged by the Policy, Asset Managers and Custodians will be collected for the assets linked to the Policy, Asset Managers must make sure that there is enough cash in the Policy to cover the above mentioned fees. When necessary, SEB Life International is entitled to sell assets linked to the Policy to cover such fees.

Taxation of insurance policies

Under current tax regulations, when assets are purchased and sold within the Capital Redemption Bond, no taxable profit arises.

Taxation of insurance policies

Under current tax regulations, when assets are purchased and sold within the Capital Redemption Bond, no taxable profit arises.

Total and partial encashments will be taxed proportionally at the time of withdrawal on gains.

It will be possible to offset losses at the termination of the contract against other capital gains.

In accounting, Capital Redemption Bond is normally valued by the total value of premiums paid.

Payment of Capital Redemption Bond Policy benefits to the Policyholder will be reported by SEB Life International to the regional tax office.

The information set out above is based on SEB Life International's understanding of current taxation legislation and practice in Finland 1.1.2020. Whilst every care has been taken, SEB Life International cannot accept responsibility for its interpretation or any subsequent changes. We recommend that investors seek advice from their professional advisers on their own circumstances as SEB Life International does not provide tax advice.

Policies are reported to the Irish authority in compliance with EU Council Directive, DAC6. The DAC6 arrangement ID can be found on www.seb.ie.

Cancellation rights

The Policyholder may cancel the Policy within a 30 day period starting on the date the Policy documents are deemed to have been received. The decision to cancel the Policy must be notified to SEB Life International in writing on or before the thirtieth day following the receipt by the Policyholder of the Policy documents. Following the receipt of the valid request to cancel the Policy, SEB Life International will refund the Premium paid unless the value of the underlying investment has fallen. In this case, SEB Life International will only refund the Premium less an amount equal to the fall in value.

Sustainability related information regarding this product

SEB Life International does not involve itself in investment decisions but does assess the investment request received from the Policyholder. Due to the nature of the insurance product offered and the lack of involvement of SEB Life International in said investment decisions; SEB Life International does not apply limitations on the offering of financial instruments with regard to sustainability risks. References to 'sustainability risks' in this context includes environmental, social or governance related events or conditions which may have negative impact on the value of the investment.

Individual asset management with the benefits of investment insurance

Portfolio Bond Capital Redemption Bond offers new opportunities for those investing in securities.

Portfolio Bond Capital Redemption Bond is issued by SEB Life International Assurance Company Designated Activity Company. Life assurance company SEB Life International is part of the listed SEB Group. SEB offers high-quality services to companies and institutions, as well as private individuals.

The Policyholder should familiarise themselves with the Policy Conditions. This is not a complete description of Portfolio Bond Capital Redemption Bond. Policy Conditions and information about different investment options are available from the intermediary or SEB Life International. Past performance is not a guarantee of future performance. The value of the investments can go down as well as up depending on the market situation.