

Asset Management Bond

Brochure for Residents of Finland

About Us

SEB Life International is a leading international life insurance company, incorporated and regulated in Ireland which engages in the cross border distribution of insurance based investment products. We are a wholly owned subsidiary of SEB Life and Pension Holding AB which is part of the SEB Group, one of the largest financial services groups in the Nordic region. The international nature of SEB Group's business is reflected in its presence in some 20 countries worldwide with support for more than 4 million customers and has around 15,500 employees globally.

For full details see www.seb.ie



Key Benefits of the Asset Management Bond

- Convenience of holding all policy assets in a single structure which is administered by SEB life International
- Wide range of acceptable assets (certain conditions apply)
- Flexibility and possible tax efficiency when changing your investment portfolio
- The ability to appoint an Asset Manager from the Company's extensive panel of professional Asset Managers
- Ability to make additional payments or request withdrawals at any time

Introduction

Many investors have clear, well-informed opinions on their own specific investment objectives. They do not want to limit themselves to the internal funds offered by traditional life insurance products. They may prefer to build their own portfolio or use the services of a professional Asset Manager.

The Asset Management Bond, which is a single premium, unit-linked life insurance policy offered by SEB Life International has been specifically designed for such investors, as it allows investment into a wide variety of financial instruments, held within a tax efficient life insurance product.

Designing your own Portfolio

One of the major disincentives to managing one's own portfolio is the time and administration involved in creating investment strategies and implementing investment decisions.

Within the Asset Management Bond, SEB Life International's professional services team can take care of the buying, selling, valuations, income receipt as well as arranging custody of the underlying assets held within your policy.

Alternatively, clients may delegate the investment management decisions to a professional Asset Manager from our extensive panel of managers.

Whichever way you decide to design your portfolio, the assets of your Asset Management Bond are held within a unique Fund that is linked to an SEB Life International insurance policy owned by you. As you own a life insurance policy, and not the assets directly, you may have benefits conveyed by life insurance in Finland.

A World of Choice

The Asset Management Bond allows you or an Asset Manager selected from our panel of managers to invest in a range of global assets including funds, listed securities, deposits and other investments. SEB Life International's unit-linked funds may also be accessed through the Asset Management Bond.

Please refer to the Company's Permitted Assets and Exchanges Guidelines for the latest available range of investment options. Please note that the range is subject to change.

Please note that SEB Life International reserves the right to refuse investment in any particular asset for inclusion in the Fund. Please refer to the Policy Conditions for details

Life Cover

The Asset Management Bond is a single premium, unit-linked life insurance policy and normally provides a death benefit of 101% of the encashment value of the policy excluding any Early Encashment Charge.

How do Asset Management Bonds work?

The assets you choose will be purchased and allocated to a unique unit-linked insurance Fund. SEB Life International or an Asset Manager selected by you from our panel will take care of the buying, selling, valuation, income receipts and custody arrangements of the underlying assets of this unique Fund. The assets must comply with our Permitted Assets and Exchanges Guidelines which are revised from time to time.

SEB Life International will own the assets, but you will own the policy linked to the Fund. The Fund will be subject to the charges contained within the Product Information Notice and Policy Conditions.

Can I encash my Asset Management Bond?

You may access your capital by fully or partially encashing units in your Asset Management Bond. You should be aware that encashment charges may apply. Payments of full and partial encashment amounts including regular withdrawals, are subject to receipt of sale proceeds from the underlying assets by SEB Life International. Not all assets are invariably capable of encashment.

Who can apply normally?

Asset Management Bonds are available to individuals up to the age 79, and to companies. The Asset Management Bond is written under the Laws of Finland. All applications are subject to acceptance by the Company.

How do I apply for an Asset Management Bond?

Having consulted with your insurance intermediary, investing in an Asset Management Bond is simply a matter of completing and returning the application form together with your initial premium amount and all supporting documentation required including proof of identity. Your initial premium will normally be in the form of a bank transfer. Once your initial application has been accepted and processed your policy documentation will be issued to you.

The overall risks associated with investing in the Asset Management Bond will be dependent on the assets linked to the policy. You should ensure that the assets match your investment risk profile and investment horizon. Your policy value may rise or fall, and as with any investment you may lose your invested premium.

Important Checklist for Applicants

The following items will be required in order to complete your application

- Completed Application Form
- Initial Premium Amount (by bank transfer)
- Independently certified supporting documentation (normally certified by your Insurance Intermediary)
- Any additional supporting documentation as required by SEB Life International

This document is to be read in conjunction with the Asset Management Bond Product Information Notice and Policy Conditions.

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