

Select List For Portfolio Bonds

At SEB Life International our priority is to provide clients with straightforward, flexible and cost effective solutions that provide access to a broad range of investment opportunities. We understand that investment objectives vary considerably from one individual to the next. With this in mind, we have constructed our Select List range of insurance funds to give access to a wide selection of asset classes, fund types and strategies. The Select List comprises a selection of high-quality insurance funds that use the investment management expertise of world-renowned fund management groups. The Select List can be used to build and maintain well diversified portfolios gaining exposure to a wide selection of funds from a range of asset classes.

The Select List is monitored and reviewed by SEB Life International on an on-going basis. The Select List is supported by Fact Sheets and Key Information Documents. Daily prices and performance statistics are available on our website.

The range of funds is designed to give you the ability to self-select and tailor your own investment strategy from a dynamic range of funds. Each fund is assigned a volatility-based risk-ranking*. This allows you to select a mix of funds that aims to meet your overall personal risk tolerance and performance objectives.

Benefits of the Select List

- **A high degree of flexibility:** Any of the Select List funds may be used in combination with external funds and/or discretionary management arrangements.
- **Daily Priced and Traded:** All funds are priced and traded daily on our systems with the prices published on our website.
- **Automated Settlement:** All transactions are normally settled on our systems within 24 hours. There is no waiting period for SEB Life International to receive settled funds from third parties.
- **On-line Valuations:** All completed transactions will be reflected in policy valuations on the next working day.
- **Reduced Dealing Charges:** The charge to place a deal is lower per trade with Select List funds than when dealing in external assets. The reduced Select List dealing charges are €7.50, £6.00 or \$10.00. This reduces the cost of the on-going rebalancing of your portfolio.
- **Lower Administration Charges:** Opting for Select List funds will minimise the Quarterly Administration Charges on your Policy. The charge will be €26.75, £20.50 or \$35.00 regardless of how many Select List assets you hold*.
- **No entry or exit fees:** No initial charge, bank transfer fees or settlement fees apply to Select List fund transactions.
- **Liquidity Management:** Select List assets can be automatically sold to cover arising policy charges which can make the administration of your Policy very simple.

Select List Funds include a 0.25% insurance Annual Management Charge which is priced into the fund.

A minimum of 10% Select List assets can greatly assist with the efficient operation of policies.

*please refer to the SEB LI Fund Guide for more information

Example of potential savings

This example assumes that 25% of the Portfolio is linked to one external fund with the remaining 75% invested across 4 Select List funds (giving a total of 5 funds within the policy for illustration purposes only). The cost savings arise from the reduced dealing and administration charges achieved by using the Select List rather than buying equivalent external funds within the Policy**. The example assumes 4 deals per annum to allow for active portfolio management.

Premium	Net Annual Saving €	Net Annual Saving %	Over 10 years €	Over 10 Years %
50,000	444.25	0.89%	4,442.50	8.89%
100,000	350.50	0.35%	3,505.00	3.51%
200,000	163.00	0.08%	1,630.00	0.82%

**The Select List Annual Management Charges (AMC) includes the underlying fund's AMC plus a Select List insurance fund AMC of 0.25% which is priced into the Select List fund. i.e. 1.5% vs 1.75%

As demonstrated above, the Select List is a potentially cost effective solution for policyholders based on the illustrated charges adding cost efficiency to the benefits listed.

Please consult your Intermediary for further information on the suitability of the individual assets to your investment needs.

Further details on the Select List panel of funds are available on our website at www.seb.ie.

Technical Notes & Calculations

The example is based on the following parameters:

- SEB Life International Portfolio product used.
- Policy links to 5 assets initially.
- 4 deals per annum to facilitate two Portfolio rebalancing transactions per year (2 sells and 2 buys).
- Comparison based on 5 external fund holdings vs use of 4 equivalent Select List funds and 1 external fund.
- Savings are generated by netting the lower Administration Costs and Dealing Charges offered by Select List Funds from the additional 0.25% insurance fund AMC incurred.

5 External Assets		1 External and 4 Select List Assets	
Administration charges per quarter	€133.75	Saving per quarter	€26.75 (minimum charge)
		Savings per annum	€107 (113.75-26.75)
			<u>€428</u> (107 x 4)
Dealing Charges for external €35/SL €75	€175 (5 x 35)		€65 (4 x 7.50+35)
Saving			<u>€110</u>
Total Saving Year 1			<u>€538</u>
Assume 2 Rebalancing Transactions p/a			
Dealing Charge incl. Sell/Buy	€140 (4x35)		€30 (4 x 7.5)
Saving			<u>€110</u>
Total Saving Year 2 onwards			<u>€538</u>
Gross saving of €538 is 1.08% of €50,000			
Additional AMC of 0.25% incurred on 75% of premium is the equivalent of 0.19% added to total premium			
Net Saving on a €50,000 policy is therefore 0.89%			

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