

A Guide to Security Transfer Requests ('In-Specie' Premiums)

– SEB Life International

SEB Life International (the 'Company') offers a range of international life assurance based portfolio products. These products offer investors the freedom to select from a wide range of collective investments (as well as equities, bonds and cash in certain jurisdictions).

Sometimes Policyholders already hold assets elsewhere that they would like to link to their policy. This may be possible to do depending on the jurisdiction in which the Policyholder resides and also the type of asset. Please note that it will not be possible to outwardly transfer assets linked to a policy ('In-Specie' Encashment).

The Company is the legal and beneficial owner of all assets linked to the policy and normally accepts the transfer of the policy assets subject to Irish Asset Admissibility Rules and the Company's Permitted Assets and Exchanges policy (available at www.seb.ie).

The Company has organised assets into three broad categories when considering inward security transfer requests. These categories operate as a general guideline to Policyholders of the type of asset transfers the Company considers for acceptance or which it refuses, the complexity of the transfer, how long it might take to complete the transfer and the estimated costs involved if the Company decides to accept the requested asset transfer. The company reserves the right to refuse or accept asset transfer requests at its sole discretion.

Please note that that unforeseen complexities and delays can occur and the Company reserves the right to re-categorise or reject one or more transfers should difficulties arise in the process.

Transfer requests can only be considered when the asset is registered in the Policyholder's own name. A certified¹ true copy of the client account statement showing the assets held in the name of the Policyholder is required. Third party transfers will not be considered.

SEB Life International's Security Transfer Request Form should be completed for each transfer request.

¹For further details on the certification of documentation please see the SEB Life International Anti Money Laundering (AML) Guidelines available at www.seb.ie

Category	Type of Asset	Expected Complexity of Transfer / Cost	Estimated Transfer Time	Transfer Mechanism
A	<ul style="list-style-type: none"> Shares – electronically held in client’s name with a financial institution / custodian Unit Trusts and traded Mutual Funds (<i>e.g. UCITS</i>) where SEB Life International already holds an account Structured Notes 	Straightforward - €35 per asset	3 – 5 working days where the shares are transferred electronically 2-4 weeks for Unit Trusts and traded Mutual Funds	Stock Transfer Form
B	<ul style="list-style-type: none"> Limited Partnerships (<i>only where there is a Discretionary Management Agreement</i>) Non-standard assets that need to be reviewed 	Complex - €100 per asset	90 days (<i>subject to variation due to 3rd party reliance</i>)	To be advised by SEB Life International

In general the following assets will not be accepted

- | | |
|---|---|
| C | <ul style="list-style-type: none"> Shares held in Certificated Form Shares held in Employee Benefit Schemes Shares held with share registrars (<i>e.g. Computershare</i>) Illiquid assets / suspended funds / distressed assets Funds held in Individual Saving Accounts (ISAs) Structured Deposits |
|---|---|

Suggestions to help speed up the process:

- Security Transfer Request Form should include full direct contact details for the client’s customer service contact in the transferring institution (existing custodian) and not just the main switch board phone number.
- Fully completed application form/additional premium application form and associated documents must be provided.
- Copy of the instruction sent to the transferring institution must be supplied to SEB Life International.
- Stock Transfer Form to be completed, signed and dated on both pages. Original is required by SEB Life International.
- Certified, true copy of the client statement showing that the assets are held in their own name must be supplied to SEB Life International.
- Ensure up-to-date Anti-Money Laundering documents of client requesting the security transfer is held by the transferring institution.
- ISIN code(s) must be provided to SEB Life International for the asset(s). A fund prospectus and/or contact details for the asset provider may also be required.

We recommend that you consult with your Intermediary when making your decision to move forward with an inward Security Transfer Request ('In-Specie' Premium).

Please note: SEB Life International does not provide tax or investment advice. We strongly recommend that you seek independent professional tax and/or legal advice specific to your own circumstances before requesting a transfer of securities.

For Financial Advisers only. Not to be distributed to, nor relied on by retail clients.

Postal address: SEB Life International,
Bloodstone Building, Riverside IV, Sir
John Rogerson’s Quay, Dublin 2, Ireland
Switchboard: +353 1 487 07 00
Fax: +353 1 487 07 04

SEB Life International Assurance Company Designated Activity Company trading as SEB Life International is regulated by the Central Bank of Ireland. Registered in the Republic of Ireland. Registered office: SEB Life International, Bloodstone Building, Riverside IV, Sir John Rogerson’s Quay, Dublin 2, Ireland. Registration number 218391. Past performance is not a reliable guide to future performance. The value of investments may go down as well as up. All information is correct as at July 2020 but is subject to change.

seb.ie